**Ferndale Area District Library**
**2017 Budget**
**July 1, 2016 through June 30, 2017**

| Revenue | | 2016 Budget | 2017 Approved |
|---|---|---|---|
| | | | |
| 402 | Property Taxes | 430,000.00 | 499,000.00 |
| 402.001 | Property Taxes - Personal | 34,830.00 | |
| 404 | Voted Property Taxes | 450,000.00 | 505,470.00 |
| 404.001 | Voted Property Taxes - Personal | 36,275.00 | |
| | Approximate Tax Capture 4.9% | | (50,224.00) |
| 567 | Library State Aid | 9,500.00 | 12,000.00 |
| 582 | Grants | - | |
| 607 | Fees for Services (non-resident cards) | 500.00 | 750.00 |
| 627 | Charge for Services (guest passes, printing, faxing) | 15,000.00 | 15,000.00 |
| 645 | Print Sales & Copies (photocopier) | 3,000.00 | 3,000.00 |
| 656 | Other Fees & Fines (penal fines) | 29,900.00 | 43,025.00 |
| 660 | Fines & Forfeitures | 20,000.00 | 20,000.00 |
| 665 | Interest Income | 5,000.00 | |
| 665.792 | Interest - Women's Club | 600.00 | 600.00 |
| 671 | Rental Income | - | |
| 673 | Sale of Property | 2,500.00 | 500.00 |
| 675 | Contributions | 5,000.00 | 1,000.00 |
| 675.001 | Individual Donations & Honorariums | 1,000.00 | 500.00 |
| 675.003 | Special Event Proceeds | 4,000.00 | 5,000.00 |
| 675.004 | Library Board Fundraising | 20,000.00 | 10,000.00 |
| 695 | Miscellaneous Income | 25,000.00 | 40,000.00 |
| | | | |
| | | | |
| | **Total Revenue** | **1,092,105.00** | **1,105,621.00** |
| | | | |
| **Expense** | | | |
| 706.000 | Full Time Personnel | 300,000.00 | 306,000.00 |
| 707.000 | Part-Time Personnel | 115,000.00 | 117,300.00 |
| 709.000 | Overtime | 500.00 | |
| 715.000 | Social Security | 30,290.00 | 31,000.00 |
| 716.100 | Health Insurance | 40,000.00 | 44,000.00 |
| 717.000 | Life Insurance - EE | 581.00 | 600.00 |
| 718.000 | Pension- ICMA-RC 401 | 6,000.00 | 6,120.00 |
| 720 | Medicare | | 5,000.00 |
| 721.001 | Fed Income Tax | | 12,000.00 |
| 722.001 | MI Income Tax | | 5,000.00 |
| 722.002 | MI OBLIG | | 300.00 |
| 722.003 | Short and Longterm Disability Insurance | | 2,000.00 |
| 725.000 | Workers Compensation | 7,110.00 | 2,400.00 |
| 727.000 | Office Supplies | 2,000.00 | 2,000.00 |
| 730.000 | Postage, Mail processing | 1,500.00 | 500.00 |
| 740.000 | Operating Supplies | 15,000.00 | 15,000.00 |
| 742.000 | Books | 45,000.00 | 45,000.00 |
| 742.791 | Books- Heldt Memorial | - | |
| 742.792 | Books- Women's Club | - | |
| 743.000 | Periodicals | 5,000.00 | 5,100.00 |
| 745.000 | Audio-Visual, Video | 15,000.00 | 15,000.00 |
| 746.000 | Other Non Book | 6,500.00 | 6,500.00 |
| 748.000 | Audio-Visual Supplies | 1,000.00 | 1,000.00 |
| 775.000 | Repair & Maintenance | 15,000.00 | 15,000.00 |
| 802.000 | Audit/Actuarial Fees | 6,000.00 | 5,000.00 |
| 803.000 | The Library Network | 50,000.00 | 50,000.00 |
| 814.000 | Special Consulting, Fees | - | |
| 818.000 | Contractual Services | 29,000.00 | 30,000.00 |
| 853.000 | Phone/Communications | 3,000.00 | 5,560.00 |
| 873.000 | Training/Education | 2,500.00 | 3,000.00 |
| 885.000 | Special programs | 8,500.00 | 8,500.00 |
| 900.000 | Printing & Publishing | 2,000.00 | 2,000.00 |
| 914.000 | Liability Insurance | 9,000.00 | 9,000.00 |
| 920.000 | Utilities | 25,000.00 | 25,000.00 |
| 931.000 | Facilities Maintenance | 40,000.00 | 45,000.00 |
| 942.000 | Building Rental | - | 10,000.00 |
| 943.000 | Equipment Rental | 10,000.00 | 10,000.00 |
| 956.000 | Miscellaneous | 1,500.00 | 1,500.00 |
| 958.000 | Memberships & Dues | 3,500.00 | 2,000.00 |
| 970.000 | Bad Debt | - | |
| 977.000 | Capital Outlay | 1,500.00 | |
| 992.000 | Debt Svc- Principal | 215,000.00 | 298,125.00 |
| 996.000 | Interest Expense | 143,776.00 | 68,125.00 |
| | | | |
| | | | |
| | | | |
| | **Total Expense** | **1,155,757.00** | **1,209,630.00** |
| | | | |
| | | | |
| | | **(63,652.00)** | **(104,009.00)** |